

Property Tax Bill Quarterly Statement

Activity through June 1, 2019

Owner name: ABACUS MADISON 7779 LLC

Property address: 77 MADISON ST.

Borough, block & lot: MANHATTAN (1), 00277, 0002

Mailing address:

ABACUS MADISON 7779 LLC 475 PARK AVE. S. RM. 1206 NEW YORK NY 10016-6904

Statement Billing Summary

Unpaid charges, if any	\$0.00
Current charges	\$31,064.35
Total amount due by July 1, 2019	\$31,064.35
Total property tax amount due July 1, 2019 from Signature Bank (NY) You, the property owner	\$30,238.35 \$826.00
Amount of property tax not due July 1, 2019 but that Signature Bank (NY) can pre-pay	\$39,523.50
If Signature Bank (NY) wants to pay all property tax owed by July 1, 2019 please pay	\$69,366.61
If Signature Bank (NY) pays all property tax owed by July 1, 2019 you would save	\$395.24
Charges you can pre-pay	\$1,073.00
Total amount you may pay by July 1, 2019	\$1,899.00

PTS - LD 1400.01 40 - 1 15518

The Department of Environmental Protection records indicate that you have not paid your water bill

Please call (718) 595-7890 immediately to pay or set-up a payment arrangement.



Please include this coupon if you pay by mail or in person. 1-00277-0002

Pay today the easy way nyc.gov/payonline

Finance

Total amount due by July 1, 2019 if you still have a mortgage Total amount due by July 1, 2019 if you no longer have a mortgage Amount you may pay by July 1, 2019 if you choose to pay early If you no longer have a mortgage and want to pay everything, please pay

\$826.00
\$31,064.35
\$1,899.00
\$71,265,61

Amount enclosed:

#801989319060101#

ABACUS MADISON 7779 LLC 475 PARK AVE. S. RM. 1206 NEW YORK NY 10016-6904 Make checks payable & mail payment to: NYC Department of Finance P.O. Box 680 Newark NJ 07101-0680



June 1, 2019 Abacus Madison 7779 LLC 77 Madison St. 1-00277-0002 Page 2

Previous Charges				Amount
Total previous charges including interest	\$0.00			
Current Charges	Activity Date	Due Date		Amount
Finance-Property Tax		07/01/2019		\$39,523.50
SCRIE Credit Applied	06/01/2019			\$-9,285.15
Chinatown BID- Chg		07/01/2019		\$813.00
HPD-Property Registration Fee- Chg		07/01/2019		\$13.00
Total current charges				\$31,064.35
Tax Year Charges Remaining	Activity Date	Due Date		Amount
Finance-Property Tax		01/01/2020		\$39,523.50
Chinatown BID- Chg		01/01/2020		\$813.00
Rent Stabilization fee \$10/apt.	# Apts		RS fee identifiers	
Rent Stabilization Fee- Chg	26	01/01/2020	10650500	\$260.00
Total tax year charges remaining				\$40,596.50
If you pay everything you owe by July 1, 201	\$395.24			
Overpayments/Credits	Activity Date	Due Date		Amount
Credit Balance		04/01/2019		\$-289.94
Credit Applied	03/17/2019			\$289.94
		-	Total credit applied	\$289.94
Total overpayments/credits remaining on account				\$0.00

You must apply for a refund or a transfer of credits resulting from overpayments within six years of the date of the overpayment or credit. Please note that overpayments and credits are automatically applied to unpaid taxes.

Home banking payment instructions:

- 1. **Log** into your bank or online bill pay website.
- 2. **Add** the new payee: NYC DOF Property Tax. Enter your account number, which is your boro, block and lot, as it appears here: 1-00277-0002. You may also need to enter the address for the Department of Finance. The address is P.O. Box 680, Newark NJ 07101-0680.
- 3. **Schedule** your online payment using your checking or savings account.

Did your mailing address change?

If so, please visit us at nyc.gov/changemailingaddress or call 311.

When you provide a check as payment, you authorize us either to use information from your check to make a one-time electronic fund transfer from your account or to process the payment as a check transaction.



Statement Details



June 1, 2019 Abacus Madison 7779 LLC 77 Madison St. 1-00277-0002 Page 3

Annual Property Tax Detail

Tax class 2 - Residential More Than 10 Units

Current tax rate

Overall

Tax Rate
12.6120%

Estimated Market Value \$2,243,000

Taxes

Billable Assessed Value \$626,760
Taxable Value \$626,760 x 12.6120%
Tax Before Abatements and STAR \$79,047.00
Annual property tax

\$79,047.00 \$79,047.00

NEW LAW: To learn about Local Law 147, which requires residential buildings with three or more units to create a policy on smoking and to share it with current and prospective tenants, visit www.nyc.gov/health/tobaccocontrol.

The NYC Health Department would like to remind property owners that they must remove standing water, where mosquitos can breed in warm weather. For more information, please visit nyc.gov/health or call 311.

The Housing Maintenance Code requires that all residential buildings with three or more dwelling units register annually with HPD regardless of whether the owner resides at the property. One- and two-family dwellings are only required to register annually where neither the owner nor any family member occupies the dwelling. For questions or issues regarding registration, please call HPD at 212-863-7000 or e-mail HPD at register@hpd.nyc.gov.

