



Property Tax Bill Quarterly Statement

Activity through June 1, 2019

Owner name: 516 ASSOCIATES INC
Property address: 516 E. 11TH ST.
Borough, block & lot: MANHATTAN (1), 00404, 0012

Mailing address:
516 ASSOCIATES INC
516 E. 11TH ST.
NEW YORK NY 10009-4620

Statement Billing Summary

Unpaid charges, if any	\$0.00
Current charges	\$81,883.80
Total amount due by July 1, 2019	\$81,883.80
Total property tax amount due July 1, 2019 from Sovereign Bank NY	\$81,870.80
You, the property owner	\$13.00
Amount of property tax not due July 1, 2019 but that Sovereign Bank NY can pre-pay	\$81,870.80
If Sovereign Bank NY wants to pay all property tax owed by July 1, 2019 please pay	\$162,922.89
If Sovereign Bank NY pays all property tax owed by July 1, 2019 you would save	\$818.71
Charges you can pre-pay	\$50.00
Total amount you may pay by July 1, 2019	\$63.00

PTS - LD
1400.01
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Please include this coupon if you pay by mail or in person. 1-00404-0012

Pay today the easy way
nyc.gov/payonline

Total amount due by July 1, 2019 if you still have a mortgage	\$13.00
Total amount due by July 1, 2019 if you no longer have a mortgage	\$81,883.80
Amount you may pay by July 1, 2019 if you choose to pay early	\$63.00
If you no longer have a mortgage and want to pay everything, please pay	\$162,985.89

Amount enclosed:

#802383019060101#

516 ASSOCIATES INC
516 E. 11TH ST.
NEW YORK NY 10009-4620

Make checks payable & mail payment to:
NYC Department of Finance
P.O. Box 680
Newark NJ 07101-0680

Previous Charges	Amount
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Total previous charges including interest and payments	\$0.00
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Current Charges	Activity Date	Due Date	Amount
Finance-Property Tax		07/01/2019	\$81,870.80
HPD-Property Registration Fee- Chg		07/01/2019	\$13.00
Total current charges			\$81,883.80

Tax Year Charges Remaining	Activity Date	Due Date	Amount
Finance-Property Tax		01/01/2020	\$81,870.80
Rent Stabilization fee \$10/apt.	# Apts	RS fee identifiers	
Rent Stabilization Fee- Chg	5	01/01/2020 13261300	\$50.00
Total tax year charges remaining			\$81,920.80

If you pay everything you owe by July 1, 2019, you would save: \$818.71

Annual Property Tax Detail

Tax class 2 - Residential More Than 10 Units	Overall Tax Rate	
Current tax rate	12.6120%	
Estimated Market Value \$3,060,000		
Billable Assessed Value	\$1,298,300	Taxes
Taxable Value	\$1,298,300 x 12.6120%	
Tax Before Abatements and STAR	\$163,741.60	\$163,741.60
Annual property tax		\$163,741.60

NEW LAW: To learn about Local Law 147, which requires residential buildings with three or more units to create a policy on smoking and to share it with current and prospective tenants, visit www.nyc.gov/health/tobaccocontrol.

The NYC Health Department would like to remind property owners that they must remove standing water, where mosquitos can breed in warm weather. For more information, please visit nyc.gov/health or call 311.

Home banking payment instructions:

1. **Log** into your bank or online bill pay website.
2. **Add** the new payee: NYC DOF Property Tax. Enter your account number, which is your boro, block and lot, as it appears here: 1-00404-0012 . You may also need to enter the address for the Department of Finance. The address is P.O. Box 680, Newark NJ 07101-0680.
3. **Schedule** your online payment using your checking or savings account.

Did your mailing address change?

If so, please visit us at nyc.gov/changemailingaddress or call 311.

When you provide a check as payment, you authorize us either to use information from your check to make a one-time electronic fund transfer from your account or to process the payment as a check transaction.



The Housing Maintenance Code requires that all residential buildings with three or more dwelling units register annually with HPD regardless of whether the owner resides at the property. One- and two-family dwellings are only required to register annually where neither the owner nor any family member occupies the dwelling. For questions or issues regarding registration, please call HPD at 212-863-7000 or e-mail HPD at register@hpd.nyc.gov.

