



# Property Tax Bill Quarterly Statement

Activity through June 6, 2020

**Owner name:** CHERRY LANE OWNERS CORP  
**Property address:** 42-95 MAIN ST.  
**Borough, block & lot:** QUEENS (4), 05136, 0050

**Mailing address:**  
CLS PROPERTIES MANAGEMENT, INC  
CHERRY LANE OWNERS CORP.  
4273 MAIN ST. # 103  
FLUSHING NY 11355-4788

|                     |                    |
|---------------------|--------------------|
| Outstanding Charges | \$0.00             |
| New Charges         | \$56,481.35        |
| <b>Amount Due</b>   | <b>\$56,481.35</b> |

*Please pay by July 1, 2020. To avoid interest pay on or before July 15th.*

PTS - LD  
1400.01  
45 - 0 - 2  
154216



PLEASE INCLUDE THIS COUPON IF YOU PAY BY MAIL OR IN PERSON 4-05136-0050

**Pay Today The Easy Way**  
**[nyc.gov/payonline](https://nyc.gov/payonline)**

**Total amount due by July 1, 2020**  
**If you want to pay everything you owe by July 1, 2020 please pay**

\$56,481.35  
\$226,891.68

**Amount enclosed:**

#935567720060601#

CLS PROPERTIES MANAGEMENT, INC  
CHERRY LANE OWNERS CORP.  
4273 MAIN ST. # 103  
FLUSHING NY 11355-4788

**Make checks payable & mail payment to:**  
NYC Department of Finance  
P.O. Box 680  
Newark NJ 07101-0680

| Previous Charges                                                 |               |                           | Amount       |
|------------------------------------------------------------------|---------------|---------------------------|--------------|
| Total previous charges including interest and payments           |               |                           | \$0.00       |
| Current Charges                                                  | Activity Date | Due Date                  | Amount       |
| Finance-Property Tax                                             |               | 07/01/2020                | \$57,885.33  |
| Star Savings                                                     | 06/06/2020    |                           | \$-727.50    |
| SCRIE Credit Applied                                             | 06/06/2020    |                           | \$-864.48    |
| HPD-Property Registration Fee- Fee                               |               | 07/01/2020                | \$13.00      |
| Tax Commission Fee- Fee                                          |               | 07/01/2020                | \$175.00     |
| Total current charges                                            |               |                           | \$56,481.35  |
| Tax Year Charges Remaining                                       | Activity Date | Due Date                  | Amount       |
| Finance-Property Tax                                             |               | 10/01/2020                | \$57,885.33  |
| Star Savings                                                     | 06/06/2020    |                           | \$-727.50    |
| Finance-Property Tax                                             |               | 01/01/2021                | \$57,885.33  |
| Star Savings                                                     | 06/06/2020    |                           | \$-727.50    |
| Finance-Property Tax                                             |               | 04/01/2021                | \$57,885.33  |
| Star Savings                                                     | 06/06/2020    |                           | \$-727.50    |
| <b>Rent Stabilization *</b>                                      | <b># Apts</b> | <b>RS fee identifiers</b> |              |
| Rent Stabilization Fee- Chg                                      | 4             | 01/01/2021 41936400       | \$80.00      |
| Total tax year charges remaining                                 |               |                           | \$171,553.49 |
| If you want to pay everything you owe by July 1, 2020 please pay |               |                           | \$226,891.68 |
| If you pay everything you owe by July 1, 2020, you would save:   |               |                           | \$1,143.16   |

**Home banking payment instructions:**

1. **Log** into your bank or online bill pay website.
2. **Add** the new payee: NYC DOF Property Tax. Enter your account number, which is your boro, block and lot, as it appears here: 4-05136-0050 . You may also need to enter the address for the Department of Finance. The address is P.O. Box 680, Newark NJ 07101-0680.
3. **Schedule** your online payment using your checking or savings account.

**Did Your Mailing Address Change?**

If so, please visit us at [nyc.gov/changemailingaddress](http://nyc.gov/changemailingaddress) or call **311**.

When you provide a check as payment, you authorize us either to use information from your check to make a one-time electronic fund transfer from your account or to process the payment as a check transaction.



**Annual Property Tax Detail**

|                                              |                        |                      |
|----------------------------------------------|------------------------|----------------------|
| Tax class 2 - Residential More Than 10 Units | <b>Overall</b>         |                      |
| Current tax rate                             | <b>Tax Rate</b>        |                      |
| <b>Estimated Market Value</b>                | 12.4730%               |                      |
|                                              |                        |                      |
| <b>Billable Assessed Value</b>               | <b>\$1,856,340</b>     | <b>Taxes</b>         |
| <b>Taxable Value</b>                         | \$1,856,340 x 12.4730% |                      |
| <b>Tax Before Abatements and STAR</b>        | \$231,541.32           | <b>\$231,541.32</b>  |
| Basic Star - School Tax Relief 10 Units      | \$-23,900.00           | <b>\$-2,910.00**</b> |
| <b>Annual property tax</b>                   |                        | <b>\$228,631.32</b>  |

\*\* This is your NYS STAR tax savings. For more information, please visit us at [nyc.gov/finance](http://nyc.gov/finance) or contact 311.

For information about the interest rate charged on late payments, visit [nyc.gov/taxbill](http://nyc.gov/taxbill).

**NEW LAW:** To learn about Local Law 147, which requires residential buildings with three or more units to create a policy on smoking and share it with current and prospective tenants, visit [www.nyc.gov/health/tobaccocontrol](http://www.nyc.gov/health/tobaccocontrol).

If you own income-producing property, you must file a Real Property Income and Expense (RPIE) statement or a claim of exclusion unless you are exempt by law. You must also file information about any ground or second floor commercial units on the premises, even if you are exempt from filing an RPIE statement. The deadline to file is July 1, 2020. RPIE filers whose properties have an actual assessed value of \$750,000 or greater will be required to file an addendum containing rent roll information. The deadline to file this addendum is September 1, 2020. Failure to file will result in penalties and interest, which will become a lien on your property if they go unpaid. Visit [www.nyc.gov/rpie](http://www.nyc.gov/rpie) for more information.

"The NYC Health Department would like to remind property owners that they must remove standing water, as mosquitos can breed in warm weather. For more information, please visit [nyc.gov/health](http://nyc.gov/health) or call 311

Under New York City Housing Maintenance Code Article 4, Subchapter 2, the HPD-Property Registration Fee must be paid and the appropriate form must additionally be submitted to the Department of Housing Preservation and Development (HPD) in order to complete the required annual property registration for this property and have the building validly registered with HPD. For more information about registering your property with HPD, you may access the website <https://www1.nyc.gov/site/hpd/owners/compliance-register-your-property.page> or contact HPD's Registration Assistance Unit via email to: [register@hpd.nyc.gov](mailto:register@hpd.nyc.gov) or by calling 212-863-7000.

**One City Built to Last, Compliance Notification**

**Local Law 33/18 - Disclosure of Energy Efficiency Scores and Grades**

This property may be required to post an energy efficiency grade near each public entrance to the building. The energy efficiency grade must be displayed within 30 days after it is made available to the owner by the NYC Dept. of Buildings.

For information on Local Law 33, please visit <https://www1.nyc.gov/site/buildings/business/benchmarking.page>

For free assistance and answers to your questions regarding the local laws listed above, please email the NYC Sustainability Help Center at [Help@NYCsustainability.org](mailto:Help@NYCsustainability.org) or call (212) 566-5584.

