



Property Tax Bill Quarterly Statement

Activity through June 12, 2020

Owner name: KEW GARDENS HILLS APT OWNERS INC
Property address: 138-06 78TH AVE.
Borough, block & lot: QUEENS (4), 06609, 0007

Mailing address:
KEW GARDENS HILLS APT. OWNERS INC.
13850 78TH AVE.
FLUSHING NY 11367-3234

Outstanding Charges	\$0.00
New Charges	\$48,258.03
Amount Due	\$48,258.03

Please pay by July 1, 2020. To avoid interest pay on or before July 15th.

PTS - LD
1400.01
40 - 1 - 2
153



PLEASE INCLUDE THIS COUPON IF YOU PAY BY MAIL OR IN PERSON 4-06609-0007

Pay Today The Easy Way
nyc.gov/payonline

Total amount due by July 1, 2020 if you still have a mortgage	\$156.00
Total amount due by July 1, 2020 if you no longer have a mortgage	\$48,258.03
Amount you may pay by July 1, 2020 if you choose to pay early	\$256.00
If you no longer have a mortgage and want to pay everything, please pay	\$191,702.08

Amount enclosed:

#800057420061201#

KEW GARDENS HILLS APT. OWNERS INC.
13850 78TH AVE.
FLUSHING NY 11367-3234

Make checks payable & mail payment to:
NYC Department of Finance
P.O. Box 680
Newark NJ 07101-0680



Current Charges	Activity Date	Due Date	Amount
HPD-Property Registration Fee- Fee		07/01/2020	\$13.00
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HPD-Property Registration Fee- Fee		07/01/2020	\$13.00
HPD-Property Registration Fee- Fee		07/01/2020	\$-13.00
Total current charges			\$48,258.03

Tax Year Charges Remaining	Activity Date	Due Date	Amount
Finance-Property Tax		10/01/2020	\$60,636.31
Star Savings	06/06/2020		\$-1,597.78
J51 Abatement	06/06/2020		\$-937.50
Co-op Condo Abatement	06/06/2020		\$-9,999.00
Finance-Property Tax		01/01/2021	\$60,636.31
Star Savings	06/06/2020		\$-1,597.78
J51 Abatement	06/06/2020		\$-937.50
Co-op Condo Abatement	06/06/2020		\$-9,999.00
Finance-Property Tax		01/01/2021	\$121,272.62
Finance-Property Tax		01/01/2021	\$-121,272.62
Star Savings	06/06/2020		\$3,195.56
Star Savings	06/06/2020		\$-3,195.56
J51 Abatement	06/06/2020		\$-1,875.00
J51 Abatement	06/06/2020		\$1,875.00
Co-op Condo Abatement	06/06/2020		\$-19,998.00
Co-op Condo Abatement	06/06/2020		\$19,998.00
Finance-Property Tax		04/01/2021	\$60,636.31
Star Savings	06/06/2020		\$-1,597.78
J51 Abatement	06/06/2020		\$-937.50
Co-op Condo Abatement	06/06/2020		\$-9,999.00

Rent Stabilization *	# Apts	RS fee identifiers	
Rent Stabilization Fee- Chg	1	01/01/2021 41377500	\$20.00
Rent Stabilization Fee- Chg	1	01/01/2021 42587300	\$20.00
Rent Stabilization Fee- Chg	1	01/01/2021 42587400	\$20.00
Rent Stabilization Fee- Chg	1	01/01/2021 42587600	\$20.00
Rent Stabilization Fee- Chg	1	01/01/2021 42587800	\$20.00
Rent Stabilization Fee- Chg	1	01/01/2021 41377500	\$-20.00
Rent Stabilization Fee- Chg	1	01/01/2021 41377500	\$20.00
Rent Stabilization Fee- Chg	1	01/01/2021 42587300	\$20.00
Rent Stabilization Fee- Chg	1	01/01/2021 42587300	\$-20.00
Rent Stabilization Fee- Chg	1	01/01/2021 42587400	\$-20.00
Rent Stabilization Fee- Chg	1	01/01/2021 42587400	\$20.00
Rent Stabilization Fee- Chg	1	01/01/2021 42587600	\$-20.00



Tax Year Charges Remaining	Activity Date	Due Date	Amount
Rent Stabilization Fee- Chg	1	01/01/2021 42587600	\$20.00
Rent Stabilization Fee- Chg	1	01/01/2021 42587800	\$20.00
Rent Stabilization Fee- Chg	1	01/01/2021 42587800	\$-20.00
Total tax year charges remaining			\$144,406.09
If you pay everything you owe by July 1, 2020, you would save:			\$962.04

Annual Property Tax Detail

	Overall	
Tax class 2 - Residential More Than 10 Units	Tax Rate	
Current tax rate	12.4730%	
Estimated Market Value	\$4,794,000	
		Taxes
Billable Assessed Value	\$1,958,040	
Senior Citizen Homeowner	-7,799.00	
Disabled Homeowner	-1,950.00	
Combat Veteran	-2,120.00	
Basic Veteran	-1,609.00	
Taxable Value	\$1,944,562 x 12.4730%	
Tax Before Abatements and STAR	\$242,545.24	\$242,545.24
Basic Star - School Tax Relief 20 Units	\$-44,998.00	\$-5,480.12**
Enhanced Star - School Tax Relief 1 Unit	\$-7,827.00	\$-911.00**
Co-op/Condo Abatement 39 Units		\$-39,996.00
J51 Abatement		\$-3,750.00
Annual property tax		\$192,408.12

** This is your NYS STAR tax savings. For more information, please visit us at nyc.gov/finance or contact 311.

For information about the interest rate charged on late payments, visit nyc.gov/taxbill.

NEW LAW: To learn about Local Law 147, which requires residential buildings with three or more units to create a policy on smoking and share it with current and prospective tenants, visit www.nyc.gov/health/tobaccocontrol.

If you own income-producing property, you must file a Real Property Income and Expense (RPIE) statement or a claim of exclusion unless you are exempt by law. You must also file information about any ground or second floor commercial units on the premises, even if you are exempt from filing an RPIE statement. The deadline to file is July 1, 2020. RPIE filers whose properties have an actual assessed value of \$750,000 or greater will be required to file an addendum containing rent roll information. The deadline to file this addendum is September 1, 2020. Failure to file will result in penalties and interest, which will become a lien on your property if they go unpaid. Visit www.nyc.gov/rpie for more information.

"The NYC Health Department would like to remind property owners that they must remove standing water, as mosquitos can breed in warm weather. For more information, please visit nyc.gov/health or call 311

Under New York City Housing Maintenance Code Article 4, Subchapter 2, the HPD-Property Registration Fee must be paid and the appropriate form must additionally be submitted to the Department of Housing Preservation and Development (HPD) in order to complete the required annual property registration for this property and have the building validly registered with HPD. For more information about registering your property with HPD, you may access the website <https://www1.nyc.gov/site/hpd/owners/compliance-register-your-property.page> or contact HPD's Registration Assistance Unit via email to: register@hpd.nyc.gov or by calling 212-863-7000.





Department of Finance

Treasury & Payment Services Division
59 Maiden Lane
New York, NY 10038

June 12, 2020

Re: Your corrected property tax bill is enclosed

Dear Property Owner or Agent,

We are writing to inform you that the New York City Department of Finance has corrected an error on your property tax bill due July 1, 2020.

You may have noticed that your bill was higher than usual. The reason for this is that you were issued a semi-annual rather than a quarterly bill. We apologize for this error and any confusion or inconvenience it may have caused you.

Enclosed please find a revised bill with the correct amount that you owe. This amount reflects any payments that you have already made. You can pay your bill online at www.nyc.gov/citypay, or follow the instructions on the bill to submit your payment by mail.

Thank you in advance for your timely payment. If you have questions about this letter, please contact the Department of Finance via our online customer service portal, www.nyc.gov/dofaccount.

Sincerely,

The Treasury and Payment Services Division
New York City Department of Finance

Encl.: Your corrected property tax bill