

Property Tax Bill Quarterly Statement

Activity through June 16, 2020

Owner name: GLEN OAKS VILLAGE OWNERS INC

Property address: 260-01 LANGSTON AVE. Borough, block & lot: QUEENS (4), 08443, 0001 Mailing address:

GLEN OAKS VILLAGE OWNERS INC.

7033 260TH ST.

GLEN OAKS NY 11004-1110

Outstanding Charges \$18,930.76

New Charges \$98,486.00

\$117,416.76 **Amount Due**

Please pay by July 1, 2020. To avoid interest pay on or before July 15th.

PTS - LD 1400.01 40 - 0 - 2 4270



PLEASE INCLUDE THIS COUPON IF YOU PAY BY MAIL OR IN PERSON 4-08443-0001

Pay Today The Easy Way nyc.gov/payonline

Total amount due by July 1, 2020 If you want to pay everything you owe by July 1, 2020 please pay

| \$117,416.76 |
|--------------|
| \$413,740.64 |

| Amount enclosed: | Amoun | it encl | losed | : |
|------------------|-------|---------|-------|---|
|------------------|-------|---------|-------|---|

Make checks payable & mail payment to:

NYC Department of Finance P.O. Box 680

Newark NJ 07101-0680

#802310120061601#

GLEN OAKS VILLAGE OWNERS INC. 7033 260TH ST. **GLEN OAKS NY 11004-1110**





| Previous Charges | Amount |
|--|-------------|
| Total previous charges including interest and payments | \$18,930.76 |

| Current Charges | Activity Date | Due Date | Amount |
|------------------------------------|---------------|------------|---------------|
| Finance-Property Tax | | 07/01/2020 | \$106,129.92 |
| Star Savings | 06/06/2020 | | \$-3,229.85 |
| J51 Abatement | 06/06/2020 | | \$-4,602.07 |
| Finance-Property Tax | | 07/01/2020 | \$212,259.84 |
| Finance-Property Tax | | 07/01/2020 | \$-212,259.84 |
| Star Savings | 06/06/2020 | | \$6,459.70 |
| Star Savings | 06/06/2020 | | \$-6,459.70 |
| J51 Abatement | 06/06/2020 | | \$-9,204.14 |
| J51 Abatement | 06/06/2020 | | \$9,204.14 |
| HPD-Property Registration Fee- Fee | | 07/01/2020 | \$13.00 |
| Tax Commission Fee- Fee | | 07/01/2020 | \$175.00 |
| HPD-Property Registration Fee- Fee | | 07/01/2020 | \$13.00 |
| HPD-Property Registration Fee- Fee | | 07/01/2020 | \$-13.00 |
| Tax Commission Fee- Fee | | 07/01/2020 | \$175.00 |
| Tax Commission Fee- Fee | | 07/01/2020 | \$-175.00 |
| Total current charges | | | \$98,486.00 |

| Tax Year Charges Remaining | Activity Date | Due Date | Amount |
|----------------------------|---------------|------------|---------------|
| Finance-Property Tax | | 10/01/2020 | \$106,129.92 |
| Star Savings | 06/06/2020 | | \$-3,229.85 |
| J51 Abatement | 06/06/2020 | | \$-4,602.07 |
| Restore Taxes | | 10/01/2020 | \$65.21 |
| Finance-Property Tax | | 01/01/2021 | \$106,129.92 |
| Star Savings | 06/06/2020 | | \$-3,229.85 |
| J51 Abatement | 06/06/2020 | | \$-4,602.07 |
| Restore Taxes | | 01/01/2021 | \$65.42 |
| Finance-Property Tax | | 01/01/2021 | \$212,259.84 |
| Finance-Property Tax | | 01/01/2021 | \$-212,259.84 |
| Star Savings | 06/06/2020 | | \$6,459.70 |
| Star Savings | 06/06/2020 | | \$-6,459.70 |
| J51 Abatement | 06/06/2020 | | \$9,204.14 |

Home banking payment instructions:

- 1. Log into your bank or online bill pay website.
- 2. **Add** the new payee: NYC DOF Property Tax. Enter your account number, which is your boro, block and lot, as it appears here: 4-08443-0001. You may also need to enter the address for the Department of Finance. The address is P.O. Box 680, Newark NJ 07101-0680.
- 3. **Schedule** your online payment using your checking or savings account.

Did Your Mailing Address Change?

If so, please visit us at nyc.gov/changemailingaddress or call 311.

When you provide a check as payment, you authorize us either to use information from your check to make a one-time electronic fund transfer from your account or to process the payment as a check transaction.







| Tax Year Charges Remaining | Activity Date | Due Date | | Amount |
|--|---------------|------------|--------------------|--------------|
| J51 Abatement | 06/06/2020 | | | \$-9,204.14 |
| Finance-Property Tax | | 04/01/2021 | | \$106,129.92 |
| Star Savings | 06/06/2020 | | | \$-3,229.85 |
| J51 Abatement | 06/06/2020 | | | \$-4,602.07 |
| Restore Taxes | | 04/01/2021 | | \$65.21 |
| Rent Stabilization * | # Apts | | RS fee identifiers | |
| Rent Stabilization Fee- Chg | 1 | 01/01/2021 | 50005800 | \$20.00 |
| Rent Stabilization Fee- Chg | 158 | 01/01/2021 | 50720900 | \$3,160.00 |
| Rent Stabilization Fee- Chg | 1 | 01/01/2021 | 80377700 | \$20.00 |
| Rent Stabilization Fee- Chg | 1 | 01/01/2021 | 50005800 | \$20.00 |
| Rent Stabilization Fee- Chg | 1 | 01/01/2021 | 50005800 | \$-20.00 |
| Rent Stabilization Fee- Chg | 158 | 01/01/2021 | 50720900 | \$-3,160.00 |
| Rent Stabilization Fee- Chg | 158 | 01/01/2021 | 50720900 | \$3,160.00 |
| Rent Stabilization Fee- Chg | 1 | 01/01/2021 | 80377700 | \$-20.00 |
| Rent Stabilization Fee- Chg | 1 | 01/01/2021 | 80377700 | \$20.00 |
| Total tax year charges remaining | | | | \$298,289.84 |
| If you want to pay everything you owe by July 1, 2020 please pay | | | | \$413,740.64 |
| If you pay everything you owe by July 1, 2020, you would save: | | | | \$1,965.96 |

| Overpayments/Credits | Activity Date | Due Date | Amount |
|-----------------------------------|-----------------|------------|------------|
| Refund Available | | 12/16/1999 | \$-0.02 |
| Refund Available | | 03/22/2000 | \$-0.02 |
| Refund Available | | 05/30/2009 | \$-0.09 |
| Refund Available | | 05/30/2009 | \$-0.09 |
| Refund Available | | 05/30/2009 | \$-0.09 |
| Refund Available | | 05/30/2009 | \$-0.09 |
| Refund Available | | 10/01/2017 | \$-101.18 |
| Refund Available | | 10/01/2017 | \$-8.47 |
| Refund Available | | 10/01/2017 | \$-24.31 |
| Refund Available | | 10/01/2017 | \$-32.78 |
| Refund Available | | 01/01/2018 | \$-169.41 |
| Refund Available | | 01/01/2018 | \$-64.37 |
| Refund Available | | 01/01/2018 | \$-64.37 |
| Refund Available | | 01/01/2018 | \$-64.30 |
| Refund Available | | 01/01/2018 | \$-64.30 |
| Refund Available | | 01/01/2018 | \$-31.90 |
| Refund Available | | 04/01/2018 | \$-31.90 |
| Refund Available | | 05/22/2018 | \$-82.35 |
| Refund Available | | 05/22/2018 | \$-82.35 |
| Refund Available | | 05/22/2018 | \$-83.75 |
| Refund Available | | 05/22/2018 | \$-83.75 |
| Refund Available | | 05/22/2018 | \$-91.33 |
| Refund Available | | 05/22/2018 | \$-91.32 |
| Refund Available | | 05/22/2018 | \$-85.49 |
| Refund Available | | 05/22/2018 | \$-85.49 |
| Total overpayments/credits remain | ning on account | | \$1,343.52 |

You must apply for a refund or a transfer of credits resulting from overpayments within six years of the date of the overpayment or credit. Please note that overpayments and credits are automatically applied to unpaid taxes.





\$393.192.00



Annual property tax

| Annual Property Tax Detail | | |
|--|------------------------|---------------|
| | Overall | |
| Tax class 2 - Residential More Than 10 Units | Tax Rate | |
| Current tax rate | 12.4730% | |
| Estimated Market Value \$8,459,000 | | |
| | | Taxes |
| Billable Assessed Value | \$3,450,960 | |
| Disabled Veteran | -3,102.00 | |
| Basic Veteran | -7,267.00 | |
| Disabled Homeowner | -1,023.00 | |
| Senior Citizen Homeowner | -24,439.00 | |
| Combat Veteran | -11,620.00 | |
| Taxable Value | \$3,403,509 x 12.4730% | |
| Tax Before Abatements and STAR | \$424,519.68 | \$424,519.68 |
| Basic Star - School Tax Relief 22 Units | \$-71,163.00 | \$-8,837.12** |
| Enhanced Star - School Tax Relief 4 Units | \$-34,386.00 | \$-4,082.28** |
| J51 Abatement | | \$-18.408.28 |

** This is your NYS STAR tax savings. For more information, please visit us at nyc.gov/finance or contact 311.

For information about the interest rate charged on late payments, visit nyc.gov/taxbill.

NEW LAW: To learn about Local Law 147, which requires residential buildings with three or more units to create a policy on smoking and share it with current and prospective tenants, visit www.nyc.gov/health/tobaccocontrol.

If you own income-producing property, you must file a Real Property Income and Expense (RPIE) statement or a claim of exclusion unless you are exempt by law. You must also file information about any ground or second floor commercial units on the premises, even if you are exempt from filing an RPIE statement. The deadline to file is July 1, 2020. RPIE filers whose properties have an actual assessed value of \$750,000 or greater will be required to file an addendum containing rent roll information. The deadline to file this addendum is September 1, 2020. Failure to file will result in penalties and interest, which will become a lien on your property if they go unpaid. Visit www.nyc.gov/rpie for more information.

"The NYC Health Department would like to remind property owners that they must remove standing water, as mosquitos can breed in warm weather. For more information, please visit nyc.gov/health or call 311

Under New York City Housing Maintenance Code Article 4, Subchapter 2, the HPD-Property Registration Fee must be paid and the appropriate form must additionally be submitted to the Department of Housing Preservation and Development (HPD) in order to complete the required annual property registration for this property and have the building validly registered with HPD. For more information about registering your property with HPD, you may access the website https://www1.nyc.gov/site/hpd/owners/compliance-register-your-property.page or contact HPD s Registration Assistance Unit via email to: register@hpd.nyc.gov or by calling 212-863-7000.

If you would like a payment agreement for your outstanding property taxes, we now offer a monthly payment agreement as well as the semi-annual and quarterly agreements.





Treasury & Payment Services Division 59 Maiden Lane New York, NY 10038

June 16, 2020

Re: Your corrected property tax bill is enclosed

Dear Property Owner or Agent,

We are writing to inform you that the New York City Department of Finance has corrected an error on your property tax bill due July 1, 2020.

The bill that you previously received included interest charges that were not correct. We apologize for this error and any confusion or inconvenience it may have caused you.

Enclosed please find a revised bill with the correct amount that you owe. You can pay your bill online at www.nyc.gov/citypay, or follow the instructions on the bill to submit your payment by mail.

Thank you in advance for your timely payment. If you have questions about this letter, please contact the Department of Finance via our online customer service portal, www.nyc.gov/dofaccount.

Sincerely,

The Treasury and Payment Services Division New York City Department of Finance

Encl.: Your corrected property tax bill