

## Property Tax Bill Quarterly Statement

Activity through June 6, 2020

Owner name: 87-40 165 STREET, LLC Property address: 87-40 165TH ST.

Borough, block & lot: QUEENS (4), 09836, 0001

Mailing address:

87-40 165 STREET, LLC 31 AMBER LN.

OYSTER BAY NY 11771-3116

Outstanding Charges \$891.60

New Charges \$233,470.38

Amount Due \$234,361.98

Please pay by July 1, 2020

PTS - LD 1400.01 40 - 0 - 2 257968



PLEASE INCLUDE THIS COUPON IF YOU PAY BY MAIL OR IN PERSON 4-09836-0001

Pay Today The Easy Way nyc.gov/payonline

Total amount due by July 1, 2020 If you want to pay everything you owe by July 1, 2020 please pay

| \$234,36 | 1.98  |
|----------|-------|
| \$463,24 | 15.07 |

|  | Amou | nt enc | losed | ı: |
|--|------|--------|-------|----|
|--|------|--------|-------|----|

Make checks payable & mail payment to: NYC Department of Finance

P.O. Box 680 Newark NJ 07101-0680

#946029620060601#

87-40 165 STREET, LLC 31 AMBER LN. OYSTER BAY NY 11771-3116



June 6, 2020 87-40 165 Street, LLC 87-40 165th St. 4-09836-0001 Page 2

| Previous Charges                                       | Amount   |
|--|----------|
| Total previous charges including interest and payments | \$891.60 |

| Current Charges                     | Activity Date | Due Date   | Amount       |
|-------------------------------------|---------------|------------|--------------|
| Finance-Property Tax                |               | 07/01/2020 | \$228,791.00 |
| Bldg-Hazardous Re-Inspection F- Chg |               | 07/01/2020 | \$85.00      |
| HPD-Alt Enforcement Pgm Charge- Chg |               | 07/01/2020 | \$538.50     |
| HPD-Alt Enforcement Pgm Charge- Fee |               | 07/01/2020 | \$269.25     |
| HPD-Alt Enforcement Pgm Charge- Tax |               | 07/01/2020 | \$47.79      |
| HPD-Alt Enforcement Pgm Charge- Chg |               | 07/01/2020 | \$44.06      |
| HPD-Alt Enforcement Pgm Charge- Fee |               | 07/01/2020 | \$22.03      |
| HPD-Alt Enforcement Pgm Charge- Tax |               | 07/01/2020 | \$3.91       |
| HPD-Alt Enforcement Pgm Charge- Chg |               | 07/01/2020 | \$18.40      |
| HPD-Alt Enforcement Pgm Charge- Fee |               | 07/01/2020 | \$9.20       |
| HPD-Alt Enforcement Pgm Charge- Tax |               | 07/01/2020 | \$1.63       |
| HPD-Alt Enforcement Pgm Charge- Chg |               | 07/01/2020 | \$22.76      |
| HPD-Alt Enforcement Pgm Charge- Fee |               | 07/01/2020 | \$11.38      |
| HPD-Alt Enforcement Pgm Charge- Tax |               | 07/01/2020 | \$2.02       |
| HPD-Alt Enforcement Pgm Charge- Chg |               | 07/01/2020 | \$1,898.00   |
| HPD-Alt Enforcement Pgm Charge- Fee |               | 07/01/2020 | \$949.00     |
| HPD-Alt Enforcement Pgm Charge- Tax |               | 07/01/2020 | \$168.45     |
| HPD-Alt Enforcement Pgm Servic- Chg |               | 07/01/2020 | \$200.00     |
| HPD-Alt Enforcement Pgm Servic- Chg |               | 07/01/2020 | \$200.00     |
| HPD-Property Registration Fee- Fee  |               | 07/01/2020 | \$13.00      |
| Tax Commission Fee- Fee             |               | 07/01/2020 | \$175.00     |
| Total current charges               |               |            | \$233,470.38 |

| Tax Year Charges Remaining                                       | <b>Activity Date</b> | <b>Due Date</b> |                    | Amount       |
|--|----------------------|-----------------|--------------------|--------------|
| Finance-Property Tax   |                      | 01/01/2021      |                    | \$228,791.00 |
| Rent Stabilization *   | # Apts               |                 | RS fee identifiers |              |
| Rent Stabilization Fee- Chg                                      | 119                  | 01/01/2021      | 41960300           | \$2,380.00   |
| Total tax year charges remaining                                 |                      |                 |                    | \$231,171.00 |
| If you want to pay everything you owe by July 1, 2020 please pay |                      |                 |                    | \$463,245.07 |
| If you pay everything you owe by July 1, 2020, you would save:   |                      |                 | \$2,287.91         |              |

## Home banking payment instructions:

- 1. **Log** into your bank or online bill pay website.
- 2. **Add** the new payee: NYC DOF Property Tax. Enter your account number, which is your boro, block and lot, as it appears here: 4-09836-0001. You may also need to enter the address for the Department of Finance. The address is P.O. Box 680, Newark NJ 07101-0680.
- 3. **Schedule** your online payment using your checking or savings account.

Did Your Mailing Address Change?

If so, please visit us at <a href="mailto:nyc.gov/changemailingaddress">nyc.gov/changemailingaddress</a> or call 311.

When you provide a check as payment, you authorize us either to use information from your check to make a one-time electronic fund transfer from your account or to process the payment as a check transaction.







June 6, 2020 87-40 165 Street, LLC 87-40 165th St. 4-09836-0001 Page 3

| Overpayments/Credits              | Activity Date    | Due Date             | Amount  |
|-----------------------------------|------------------|----------------------|---------|
| Credit Balance                    |                  | 11/15/2019           | \$-0.02 |
| Credit Applied                    | 11/16/2019       |                      | \$0.02  |
|                                   |                  | Total credit applied | \$0.02  |
| Total overpayments/credits remain | ining on account |                      | \$0.00  |

## **Annual Property Tax Detail**

Tax class 2 - Residential More Than 10 Units

Current tax rate

Overall

Tax Rate
12.4730%

Estimated Market Value \$8,356,000

Taxes

Billable Assessed Value \$3,668,580 Taxable Value \$3,668,580 x 12.4730% Tax Before Abatements and STAR \$457,582.00

 Tax Before Abatements and STAR
 \$457,582.00
 \$457,582.00

 Annual property tax
 \$457,582.00

For information about the interest rate charged on late payments, visit nyc.gov/taxbill.

**NEW LAW:** To learn about Local Law 147, which requires residential buildings with three or more units to create a policy on smoking and share it with current and prospective tenants, visit www.nyc.gov/health/tobaccocontrol.

If you own income-producing property, you must file a Real Property Income and Expense (RPIE) statement or a claim of exclusion unless you are exempt by law. You must also file information about any ground or second floor commercial units on the premises, even if you are exempt from filing an RPIE statement. The deadline to file is July 1, 2020. RPIE filers whose properties have an actual assessed value of \$750,000 or greater will be required to file an addendum containing rent roll information. The deadline to file this addendum is September 1, 2020. Failure to file will result in penalties and interest, which will become a lien on your property if they go unpaid. Visit www.nyc.gov/rpie for more information.

"The NYC Health Department would like to remind property owners that they must remove standing water, as mosquitos can breed in warm weather. For more information, please visit nyc.gov/health or call 311

Under New York City Housing Maintenance Code Article 4, Subchapter 2, the HPD-Property Registration Fee must be paid and the appropriate form must additionally be submitted to the Department of Housing Preservation and Development (HPD) in order to complete the required annual property registration for this property and have the building validly registered with HPD. For more information about registering your property with HPD, you may access the website https://www1.nyc.gov/site/hpd/owners/compliance-register-your-property.page or contact HPD s Registration Assistance Unit via email to: register@hpd.nyc.gov or by calling 212-863-7000.

The above referenced premises is a participant in the Department of Housing Preservation and Alternative Enforcement Program (AEP) and/or was previously a participant in AEP. Inspections and/or repairs may have been performed by HPD while the premises was in AEP, which may have resulted in AEP charges and/or AEP fees being assessed. Under NYC Administrative Code §27-2153, these AEP charges and fees become a tax lien against the premises and must be paid promptly when owed. If you have any questions about AEP, call (212) 863-8262.

If you would like a payment agreement for your outstanding property taxes, we now offer a monthly payment agreement as well as the semi-annual and quarterly agreements.

