

Property Tax Bill Quarterly Statement

Activity through June 16, 2020

Owner name: 405 8 LLC

Property address: 142 BEACH 96TH ST.

Borough, block & lot: QUEENS (4), 16168, 0017

Mailing address:

405 8 LLC 412 8TH AVE.

NEW YORK NY 10001-1822

Outstanding Charges \$470,581.44

New Charges \$226,022.62

Amount Due \$696,604.06

Please pay by July 1, 2020

PTS - HD 1400.01 40 - 0 - 2 5975



PLEASE INCLUDE THIS COUPON IF YOU PAY BY MAIL OR IN PERSON 4-16168-0017

Pay Today The Easy Way nyc.gov/payonline

Total amount due by July 1, 2020 If you want to pay everything you owe by July 1, 2020 please pay

\$696,604.06
\$920,773.20

Amount enclosed:

Make checks payable & mail payment to:

NYC Department of Finance P.O. Box 680

Newark NJ 07101-0680

#802481920061601#

405 8 LLC 412 8TH AVE. NEW YORK NY 10001-1822



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Previous Charges	Amount
Total previous charges including interest and payments	\$470,581.44

Current Charges	Activity Date Due Date	Amount
Finance-Property Tax	07/01/2020	\$225,847.62
Tax Commission Fee- Fee	07/01/2020	\$175.00
Total current charges		\$226.022.62

Tax Year Charges Remaining	Activity Date	Due Date		Amount
Finance-Property Tax		01/01/2021		\$225,847.62
Rent Stabilization *	# Apts		RS fee identifiers	
Rent Stabilization Fee- Chg	29	01/01/2021	51150800	\$580.00
Total tax year charges remaining				\$226,427.62
If you want to pay everything you owe by July 1, 2020 please pay				\$920,773.20
If you pay everything you owe by July 1, 2020, you would save:				\$2,258.48

Annual Property Tax Detail

	Overall
Tax class 2 - Residential More Than 10 Units	Tax Rate
Current tax rate	12.4730%
Estimated Market Value \$9.650,000	

Estimated Market Value \$8,659,000

Taxes

Billable Assessed Value \$3,621,384

Taxable Value \$3,621,384 x 12.4730%

Tax Before Abatements and STAR \$451,695.24

Annual property tax \$451,695.24

For information about the interest rate charged on late payments, visit nyc.gov/taxbill.

NEW LAW: To learn about Local Law 147, which requires residential buildings with three or more units to create a policy on smoking and share it with current and prospective tenants, visit www.nyc.gov/health/tobaccocontrol.

Home banking payment instructions:

- 1. Log into your bank or online bill pay website.
- Add the new payee: NYC DOF Property Tax. Enter your account number, which is your boro, block and lot, as it appears here: 4-16168-0017. You may also need to enter the address for the Department of Finance. The address is P.O. Box 680, Newark NJ 07101-0680.
- 3. **Schedule** your online payment using your checking or savings account.

Did Your Mailing Address Change?

If so, please visit us at nyc.gov/changemailingaddress or call 311.

When you provide a check as payment, you authorize us either to use information from your check to make a one-time electronic fund transfer from your account or to process the payment as a check transaction.



Statement Details



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If you own income-producing property, you must file a Real Property Income and Expense (RPIE) statement or a claim of exclusion unless you are exempt by law. You must also file information about any ground or second floor commercial units on the premises, even if you are exempt from filing an RPIE statement. The deadline to file is July 1, 2020. RPIE filers whose properties have an actual assessed value of \$750,000 or greater will be required to file an addendum containing rent roll information. The deadline to file this addendum is September 1, 2020. Failure to file will result in penalties and interest, which will become a lien on your property if they go unpaid. Visit www.nyc.gov/rpie for more information.

"The NYC Health Department would like to remind property owners that they must remove standing water, as mosquitos can breed in warm weather. For more information, please visit nyc.gov/health or call 311

If you would like a payment agreement for your outstanding property taxes, we now offer a monthly payment agreement as well as the semi-annual and quarterly agreements.

One City Built to Last, Compliance Notification

Local Law 33/18 - Disclosure of Energy Efficiency Scores and Grades

This property may be required to post an energy efficiency grade near each public entrance to the building. The energy efficiency grade must be displayed within 30 days after it is made available to the owner by the NYC Dept. of Buildings.

For information on Local Law 33, please visit https://www1.nyc.gov/site/buildings/business/benchmarking.page

For free assistance and answers to your questions regarding the local laws listed above, please email the NYC Sustainability Help Center at Help@NYCsustainability.org or call (212) 566-5584.





Treasury & Payment Services Division 59 Maiden Lane New York. NY 10038

June 16, 2020

Re: Your corrected property tax bill is enclosed

Dear Property Owner or Agent,

We are writing to inform you that the New York City Department of Finance has corrected an error on your property tax bill due July 1, 2020.

The bill that you previously received included interest charges that were not correct. We apologize for this error and any confusion or inconvenience it may have caused you.

Enclosed please find a revised bill with the correct amount that you owe. You can pay your bill online at www.nyc.gov/citypay, or follow the instructions on the bill to submit your payment by mail.

Thank you in advance for your timely payment. If you have questions about this letter, please contact the Department of Finance via our online customer service portal, www.nyc.gov/dofaccount.

Sincerely,

The Treasury and Payment Services Division New York City Department of Finance

Encl.: Your corrected property tax bill